

PartnerSelect SBH Focused Small Value Fund as of 12/31/2021 (unaudited)

CUSIP Number	Security Name	Shares/Par Value	Base Market Value	Percent of Fund
037598109	APOGEE ENTERPRISES INC	39,397	1,896,966	2.90%
046224101	ASTEC INDUSTRIES INC	12,087	837,266	1.28%
002474104	AZZ INC	31,576	1,745,837	2.67%
073685109	BEACON ROOFING SUPPLY INC	21,084	1,209,167	1.85%
077454106	BELDEN INC	35,352	2,323,687	3.55%
17273K109	CIRCOR INTERNATIONAL INC	51,355	1,395,829	2.13%
20451N101	COMPASS MINERALS INTERNATION	41,105	2,099,643	3.21%
206787103	CONDUENT INC	109,923	586,989	0.90%
222070203	COTY INC CL A	333,189	3,498,485	5.34%
126349109	CSG SYSTEMS INTL INC	16,165	931,427	1.42%
28618M106	ELEMENT SOLUTIONS INC	74,797	1,816,071	2.77%
29275Y102	ENERSYS	15,230	1,204,084	1.84%
294628102	EQUITY COMMONWEALTH	52,285	1,354,182	2.07%
311642102	FARO TECHNOLOGIES INC	20,404	1,428,688	2.18%
375916103	GILDAN ACTIVEWEAR INC	38,688	1,639,984	2.50%
37637Q105	GLACIER BANCORP INC	26,775	1,518,143	2.32%
377320106	GLATFELTER CORP	126,642	2,178,242	3.33%
405217100	HAIN CELESTIAL GROUP INC	55,768	2,376,274	3.63%
412822108	HARLEY DAVIDSON INC	34,901	1,315,419	2.01%
44930G107	ICU MEDICAL INC	4,255	1,009,882	1.54%
48242W106	KBR INC	42,679	2,032,374	3.10%
511656100	LAKELAND FINANCIAL CORP	12,988	1,040,858	1.59%
607828100	MODINE MANUFACTURING CO	109,257	1,102,403	1.68%
633707104	NATIONAL BANK HOLD CL A	38,826	1,706,014	2.61%
62886E108	NCR CORPORATION	53,566	2,153,353	3.29%
68752M108	ORTHOFIX MEDICAL INC	51,186	1,591,373	2.43%
69478X105	PACIFIC PREMIER BANCORP INC	21,681	867,890	1.33%
69327R101	PDC ENERGY INC	21,032	1,025,941	1.57%
743312100	PROGRESS SOFTWARE CORP	30,920	1,492,508	2.28%
747619104	QUANEX BUILDING PRODUCTS	52,931	1,311,630	2.00%
758750103	REGAL REXNORD CORP	14,936	2,541,808	3.88%
749527107	REV GROUP INC	126,700	1,792,805	2.74%
811707801	SEACOAST BANKING CORP/FL	45,338	1,604,512	2.45%
83001A102	SIX FLAGS ENTERTAINMENT CORP	32,409	1,379,975	2.11%
78469C103	SP PLUS CORP	58,210	1,642,686	2.51%
784635104	SPX CORP	36,811	2,196,880	3.35%
859241101	STERLING CONSTRUCTION CO	57,128	1,502,466	2.29%
904214103	UMPQUA HOLDINGS CORP	71,705	1,379,604	2.11%
904311107	UNDER ARMOUR INC CLASS A	33,389	707,513	1.08%
90984P303	UNITED COMMUNITY BANKS/GA	48,184	1,731,733	2.64%
USD	Cash	2,314,609	2,314,609	3.53%