

**LITMAN GREGORY FUNDS TRUST**

**PartnerSelect Equity Fund  
PartnerSelect International Fund  
PartnerSelect Alternative Strategies Fund  
PartnerSelect High Income Alternatives Fund  
PartnerSelect SBH Focused Small Value Fund  
PartnerSelect Oldfield International Value Fund  
iM Dolan McEniry Corporate Bond Fund  
iM DBi Managed Futures Strategy ETF  
iM DBi Hedge Strategy ETF  
(collectively, the “Funds”)**

**Supplement dated December 15, 2021 to the currently effective  
Prospectuses and Statements of Additional Information (“SAIs”) of the Funds**

**Notice to Existing and Prospective Shareholders:**

Effective December 16, 2021, the name of each of PartnerSelect Equity Fund, PartnerSelect International Fund, PartnerSelect Alternative Strategies Fund, PartnerSelect High Income Alternatives Fund, PartnerSelect SBH Focused Small Value Fund, PartnerSelect Oldfield International Value Fund, iM Dolan McEniry Corporate Bond Fund, iM DBi Managed Futures Strategy ETF and iM DBi Hedge Strategy ETF will change. The Funds’ investment objectives, principal investment strategies, principal risks, sub-advisors and fee schedules will remain the same. iM Global Partner Fund Management, LLC will continue to serve as the Funds’ investment advisor.

The Funds will be renamed according to the table below and the following information supplements and supersedes any contrary information contained in the Prospectuses and SAIs concerning the Funds.

<b>Current Fund Name</b>	<b>New Fund Name (effective December 16, 2021)</b>
PartnerSelect Equity Fund	iMGP Equity Fund
PartnerSelect International Fund	iMGP International Fund
PartnerSelect Alternative Strategies Fund	iMGP Alternative Strategies Fund
PartnerSelect High Income Alternatives Fund	iMGP High Income Alternatives Fund
PartnerSelect SBH Focused Small Value Fund	iMGP SBH Focused Small Value Fund
PartnerSelect Oldfield International Value Fund	iMGP Oldfield International Value Fund
iM Dolan McEniry Corporate Bond Fund	iMGP Dolan McEniry Corporate Bond Fund
iM DBi Managed Futures Strategy ETF	iMGP DBi Managed Futures Strategy ETF
iM DBi Hedge Strategy ETF	iMGP DBi Hedge Strategy ETF

**In addition, effective December 16, 2021, the Funds’ website address will change from [www.partnerselectfunds.com](http://www.partnerselectfunds.com) to [www.imgpfunds.com](http://www.imgpfunds.com).**

*Please keep this Supplement with your Prospectuses and Statements of Additional Information.*