



# iMGP Funds

## iM DolanMcEniry Corporate Bond IDMIX

Contact

To learn more, contact our team at (925) 254-8999 or [team@imgpfunds.com](mailto:team@imgpfunds.com) or visit [imgpfunds.com](http://imgpfunds.com).

### Overview

- A high quality, value focused U.S. corporate bond fund managed for longterm growth and income
- Fundamental, in house research focused solely on U.S. corporate bond universe, both investment grade and high yield
- Experienced investment team and process with exclusive focus on lenders approach to corporate bond investing

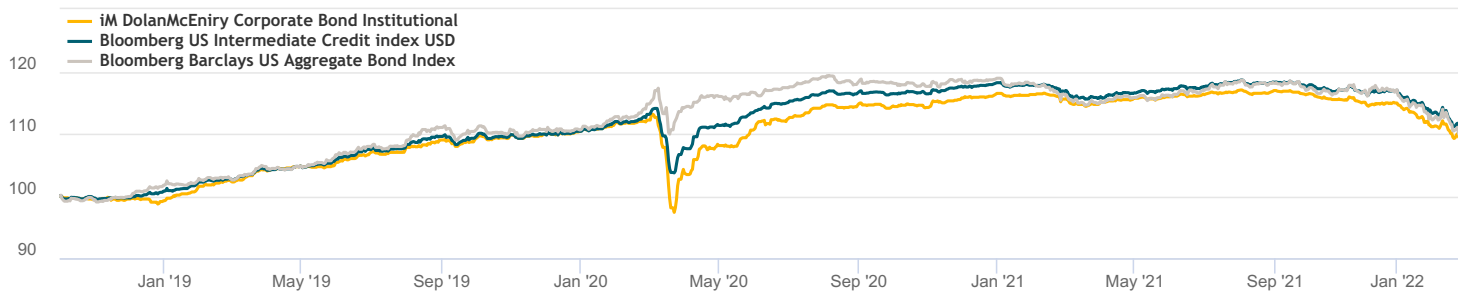
### Fund facts as of 2022.03.31

Last NAV	USD 10.09
Fund size	86.3 mn
Inception date	2018.09.28
Minimum initial investment	10,000
CUSIP	56170L836
Ticker	IDMIX
Gross Expense Ratio	1.05%
Net Expense Ratio	0.70%
Effective duration	3.68
YTM	3.97%

The advisor has contractually agreed to limit the expenses through 4/30/2023

### Performance

Data as of 2022.03.31  
Hypothetical Growth of \$100



Monthly returns	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	-4.60%	-2.09%	-0.79%	-1.79%	-	-	-	-	-	-	-	-	-
2021	-1.32%	-0.27%	-0.73%	-0.74%	0.65%	0.09%	0.28%	0.37%	-0.09%	-0.50%	-0.74%	-0.60%	0.18%
2020	5.50%	1.04%	0.19%	-7.26%	3.61%	1.84%	1.33%	1.69%	0.00%	-0.37%	-0.28%	1.21%	0.28%
2019	11.26%	2.03%	0.60%	1.39%	0.39%	0.29%	1.17%	0.19%	1.25%	-0.19%	0.57%	-0.19%	0.19%
2018	-	-	-	-	-	-	-	-	-	-	-	-0.20%	-0.61%

Performance as of 2022.03.31	Annualized risk measures as of 2022.03.31		
	Fund	Bloomberg US Intermediate Credit index USD	Bloomberg Barclays US Aggregate Bond Index
1M	-1.79%	-2.34%	-2.78%
3M	-4.60%	-5.07%	-5.93%
6M	-5.76%	-5.59%	-5.92%
1Y	-4.51%	-4.05%	-4.15%
3Y	1.72%	2.10%	1.69%
5Y	-	-	-
10Y	-	-	-
Since inception	2.66%	3.04%	2.79%

Annualized risk measures as of 2022.03.31	Annualized risk measures as of 2022.03.31		
	Fund	Bloomberg US Intermediate Credit index USD	Bloomberg Barclays US Aggregate Bond Index
Volatility	5.64%	4.64%	3.54%
Sharpe ratio	0.17	0.29	0.23
Tracking error	-	1.68%	4.57%
Information ratio	-	-0.23	0.01
Beta	-	1.17	0.85
Correlation	-	0.97	0.60

Annualized risk measures are calculated metrics between the respective reference indexes and the fund. Annualised risk measures based on 5-year monthly returns or 3-year returns if less than 5-year history or 1-year if less than 3-year history.

Performance for periods greater than one year are annualized.

Performance data quoted represents past performance and does not guarantee future results. Index performance is not illustrative of fund performance. An investment cannot be made directly in an index. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. To obtain the performance of the funds as of the most recently completed calendar month, please visit [www.imgpfunds.com](http://www.imgpfunds.com). Investment performance reflects contractual fee waivers in effect through at least April 30, 2023. In the absence of such waivers, total return would be reduced.

# iMGP Funds

## iM DolanMcEniry Corporate Bond

### IDMIX

#### Fund Sub-Advisors

Dolan McEniry Capital Management is a Chicagobased firm specializing in investment-grade and high-yield U.S. corporate bonds. They provide investment management services to foundations, endowments, corporate and public pension funds, sovereign nations, and private investors.

**Dolan McEniry Capital Management** — Daniel D. Dolan Jr. : Main Fund Manager

**Dolan McEniry Capital Management** — Roger S. McEniry : Main Fund Manager

**Dolan McEniry Capital Management** — Stephen M. Schubert : Main Fund Manager

**Dolan McEniry Capital Management** — C. Schaffer Degen, CFA : Main Fund Manager

**Dolan McEniry Capital Management** — M. Patrick Voelker : Main Fund Manager

**Dolan McEniry Capital Management** — Robert W. Greber III, CFA : Main Fund Manager

#### Portfolio Breakdown as of 2022.03.31

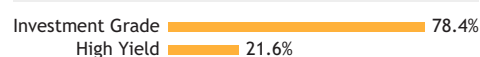
Holdings and sector allocations are subject to change.

By Maturity		By Sector		By Rating	
Less than 1 year	0.1%	Technology	28.1%	AAA	0.1%
Between 1 and 3 years	15.0%	Communications	15.9%	A	1.5%
Between 3 and 5 years	40.5%	Consumer Staples	15.5%	A-	4.8%
Between 5 and 7 years	37.6%	Industrials	14.5%	BBB	22.1%
Between 7 and 10 years	6.9%	Consumer Discretionary	10.1%	BB	11.1%
		Real Estate	5.3%	BBB+	18.7%
		Materials	4.5%	BBB-	31.3%
		Health Care	3.4%	BB+	5.0%
		Financials	2.6%	BB-	3.5%
		Cash	0.1%	B+	2.1%

Issuers with credit ratings of AA or better are considered to be of high credit quality, BBB or better are considered to be of good credit quality, and issuers with credit ratings below BBB are considered speculative with higher risk.  
Source: TruView Analytics

Ratings are provided by Moodys, Standard & Poors and Fitch. In circumstances where the ratings are not consistent, the rating reported represents the median rating.

#### Asset allocation



#### Important information

This material must be preceded or accompanied by a prospectus. Please read it carefully before investing. The fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-960-0188.

Mutual fund investing involves risk. Principal loss is possible. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments by the Fund in lower-rated securities presents a greater risk of loss of principal and interest than higher-rated securities. Foreign securities are subject to risks relating to political, social, economic developments abroad and differences between U.S. and foreign regulatory requirements and market practices, including fluctuations in foreign currencies. Fund holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.

Mutual fund investing involves risk. Principal loss is possible. Diversification does not assure a profit nor protect against loss in a declining market. You cannot invest directly in an index.

iM Global Partner Fund Management has ultimate responsibility for the performance of the iMGP Funds due to its responsibility to oversee the funds' investment managers and recommend their hiring, termination, and replacement.

**Tracking Error** is the monitoring the performance of a portfolio, usually to analyze the extent to which its price movements conform or deviate from those of a benchmark.

**Information ratio (IR)** is a measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

**Sharpe ratio** is the measure of a fund's return relative to its risk. The Sharpe ratio uses standard deviation to measure a fund's risk-adjusted returns. The higher a fund's Sharpe ratio, the better a fund's returns have been relative to the risk it has taken on. Because it uses standard deviation, the Sharpe ratio can be used to compare riskadjusted returns across all fund categories. Past performance is no guarantee of future results.

**Beta** is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

**Correlation** is a statistical measure of how two securities move in relation to each other.

An investment grade is a rating that indicates that a municipal or corporate bond has a relatively low risk of default.

**The Bloomberg Barclays Aggregate U.S. Bond Index** is a market capitalization-weighted index, meaning the securities in the index are weighted according to the market size of each bond type. Most U.S. traded investment grade bonds are represented. The index includes US Treasury Securities (non TIPS), Government agency bonds, Mortgage backed bonds, Corporate bonds, and a small amount of foreign bonds traded in U.S

**Yield to Worst** is the lowest potential yield that can be received on a callable bond without the issuer actually defaulting.

**Yield to Maturity** is the rate of return anticipated on a bond if it is held until the maturity date.

**Average Coupon** is the average of each bond in the portfolio's rate of interest.

The iMGP Funds are Distributed by ALPS Distributors, Inc. LGM001227, exp. 4/30/2023