

# iMGP Berkshire Dividend Growth ETF

## BDVG



### Overview

BDVG is an active, fully transparent ETF that aims to generate dividend income, grow dividend income, and provide the potential to protect principal on the downside. We seek to create:

- A portfolio of high-quality companies that consistently increase their dividends
- A comprehensive investment approach overseen by a cohesive team of seasoned investment professionals.
- A fund predominantly invested in U.S. large-cap equities
- Transparent and tax-efficient ETF structure
- Asset Class: U.S. Large-Cap Value

### For Investors Seeking:

- To create a growing annuity like stream of dividend income
- A potential hedge against inflation through regular dividend increases
- A diversifier to fixed income securities through relatively conservative equity ownership
- A core holding with the potential of generating long-term growth of capital consistent with ownership of high-quality U.S. equities

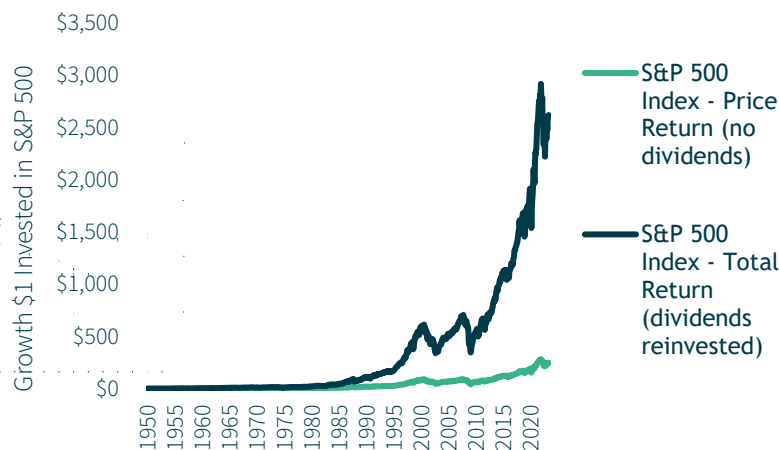
### Strategy Rationale

Dividends have consistently played a significant role in generating overall returns over time. They are often a signal of a company's financial strength and its potential for growth. Furthermore, high-quality dividend stocks can mitigate the risk against the increasing costs of inflation. By carefully selecting stocks with a seasoned team in a discerning market, investors can find value that surpasses that of passive strategies or those solely based on static criteria of sorting and ranking. We firmly believe that a well-chosen holding can become a permanent fixture in an investor's portfolio, much like real estate or a family business.

### Fund Facts

Inception date	06/30/2023
Asset Class	Large-Cap Value
Share Class	Active ETF
Advisor	iM Global Partner Fund Management
Subadvisor	Berkshire Asset Management
Managers	Kenneth Krogulski Gerard Milhalick Michael Weaver
Fund Services	State Street Bank
Distributor	ALPS Distributors
Primary Listing Exchange	NYSE
Gross expense ratio	0.55%

### The Long-Term Compounding Effect of Dividends



Source: Berkshire Asset Management. The hypothetical chart is from 1/31/1950 to 5/31/2023 and does not imply future performance. Indexes are unmanaged and cannot be invested in directly.

### Comprehensive, Forward-Looking Investment Process

Intelligent dividend investing goes beyond high dividend yields and past dividend increases. We consider three key variables:



#### Current Dividend

- Attractive dividend yield relative to major U.S. indices
- Current yield + dividend growth
- Potential for stock buybacks



#### Consistency of Dividend

- Robust balance sheet: low debt-to-equity ratios<sup>1</sup> and high interest coverage
- Sustainable operating margins



#### Growth of Dividend

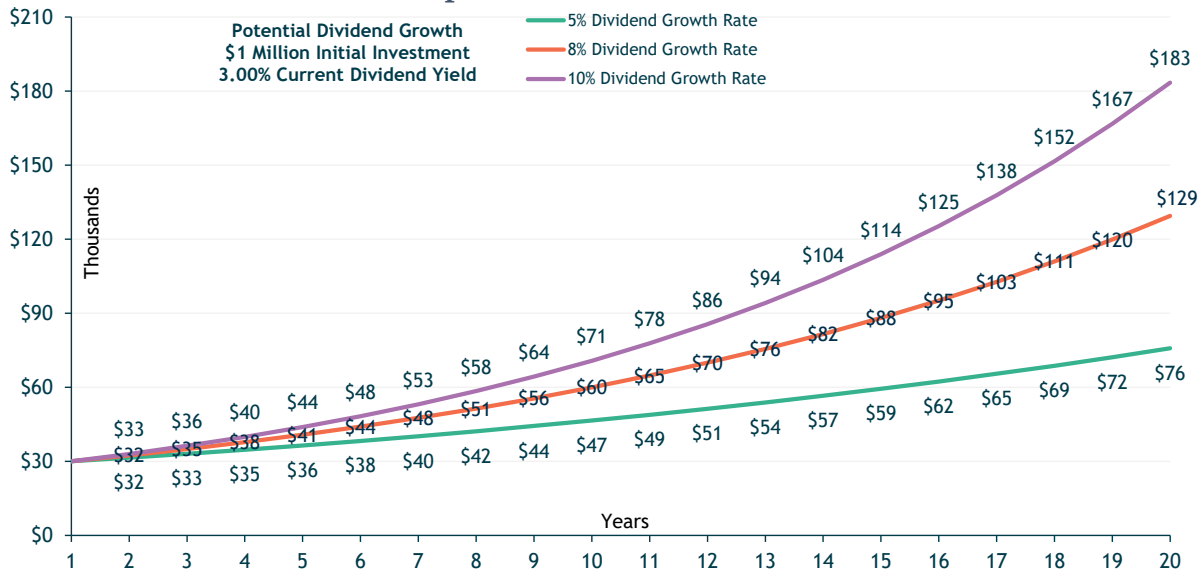
- Future sales and earnings growth
- High return on equity (ROE)
- Potential future return

## Simple Screens of Historical Data May Fail to Capture the Full Dividend Growth Opportunity Set

Berkshire works to identify perennial dividend growers before they are fully recognized by the market using a forward looking, bottom-up selection process:



### The Dividend Growth Rate Can Have a Significant Impact on Dividend Income Over time



Source: Berkshire Asset Management. Hypothetical chart is for illustrative purposes only. Dividends are not guaranteed and a company's future abilities to pay dividends may be limited. A company currently paying dividends may cease paying dividends at any time.

## iM Global Partner ("iMGP")

iM Global Partner is an asset manager with a difference. We are a dynamic network of specialist boutique investment managers, delivering best-in-class solutions, across asset classes, to our discerning Institutional and Professional Investors across the globe. We are proud to call these businesses our Partners and they are the essence of what iM Global Partner stands for: Uncovering what we believe to be the best, the very best investment talent. We had around USD \$37 billion of assets under management as of end May 2023.

## Berkshire Asset Management

Berkshire is a fee-based, SEC registered advisory firm serving the portfolio management needs of high net worth and institutional clients. Our guiding principle is a belief that success can be achieved by combining rigorous, well-crafted investment processes with an exceptional level of client service and attention to detail. Berkshire Asset Management, Inc. was formed in 1986 as a SEC registered investment adviser. The firm has roughly \$4.18 billion in assets under advisement as of end May 2023.

iM Global Fund Management is ultimately responsible for the performance of the fund due to its responsibility to oversee the fund's investment manager and recommend its hiring, termination and replacement.

## Important Information

**The fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and it may be obtained by calling 1-800-960-0188, or visiting [imgpfunds.com](http://imgpfunds.com). Read it carefully before investing.**

*Past performance does not guarantee future results. Index performance is not illustrative of fund performance. An investment cannot be made directly in an index. This fund is new and performance information is not available. Once performance is available, it may be obtained by calling 1-800-960-0188 or by visiting [www.imgpfunds.com](http://www.imgpfunds.com)*

Although the manager actively manages risk to reduce portfolio volatility, there is no guarantee that the fund will always maintain its targeted risk level, especially over shorter time periods and loss of principal is possible. The performance goals are not guaranteed, are subject to change, and should not be considered a predictor of investment return. All investments involve the risk of loss and no measure of performance is guaranteed. The fund aims to deliver its return over a full market cycle, which is likely to include periods of both up and down markets.

Securities that pay dividends, as a group, may be out of favor with the market and underperform the overall equity market or stocks of companies that do not pay dividends. In addition, changes in the dividend policies of the companies held by the Fund or the capital resources available for such company's dividend payments may adversely affect the Fund.

The Fund intends to pay out dividends and interest income, if any, annually and distribute net realized capital gains, if any, to its shareholders at least annually. There is no assurance that the funds will be able to maintain a certain level of distributions. The fund is newly organized with no history of performance.

Though not an international fund, the fund may invest in foreign securities. Investing in foreign securities exposes investors to economic, political and market risks, and fluctuations in foreign currencies.

Diversification does not assure a profit nor protect against loss in a declining market.

Objective: Seeks dividend income and long-term capital appreciation.

<sup>1</sup>Debt to Equity Ratio - Debt to Equity Ratio is a measure of a company's financial leverage calculated by dividing its total liabilities by stockholders' equity. It indicates what proportion of equity and debt the company is using to finance its assets.

The S&P 500 Index consists of 500 stocks that represent a sample of the leading companies in leading industries. This index is widely regarded as the standard for measuring large-cap U.S. stock market performance.

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