

iMGP RBA Responsible Global Allocation ETF

IRBA

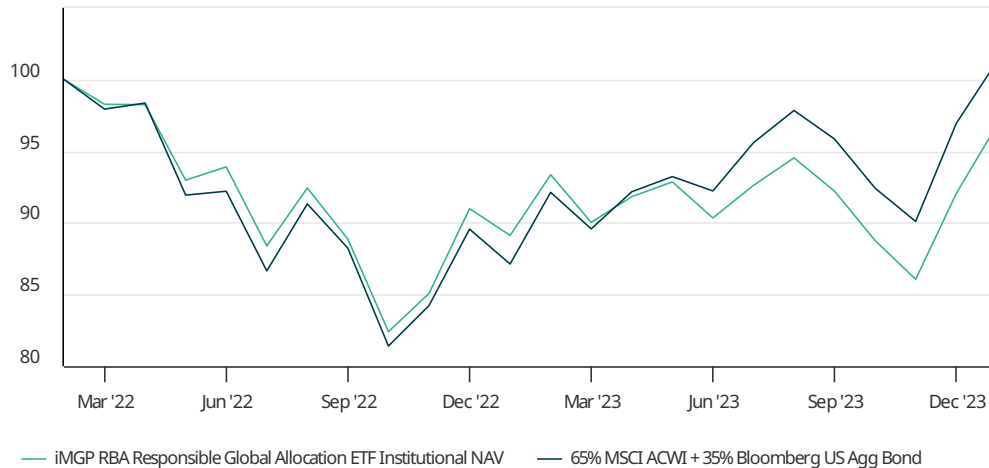


About the fund

- The IRBA Responsible Global Allocation ETF seeks long term capital appreciation. The fund is intended to provide clients with a Core ESG Global Allocation
- Comprehensive and Open-Architecture
- Fundamentally-driven, with coverage across asset classes, regions, sectors and styles
- Managed by Richard Bernstein Advisors (RBA), leveraging 30+ years of capital markets & asset allocation expertise

Performance Data

Data as of 12/31/23, Hypothetical Growth of \$100



Performance (%) as of 12/31/23

Timeframe	Fund NAV	Fund Price	65% MSCI ACWI + 35% Bloomberg US Agg Bond
QTD	9.05	8.92	9.57
YTD	8.62	8.37	16.22
1 Year	8.62	8.37	16.22
3 Years	-	-	-
5 Years	-	-	-
10 Years	-	-	-
Since inception	-1.68	-1.94	0.65

Performance for periods greater than one year are annualized.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

Performance data quoted represents past performance and does not guarantee future results. Index performance is not illustrative of fund performance. An investment cannot be made directly in an index. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. To obtain the performance of the funds as of the most recently completed calendar month, please visit www.imgpfunds.com.

Contact

To learn more, contact our team at (323) 372-1960 or team@imgpfunds.com or visit imgpfunds.com.

Fund facts

Fund manager	Richard Bernstein Advisors LLC
Inception date	1/31/22
Fund size	6.8mn
CUSIP	53700T793
Ticker	IRBA
Total positions	9
Gross expense ratio	0.80%
Net expense ratio	0.69%

The Advisor has contractually agreed to waive fees or reimburse the operating expenses of the ETF through April 30, 2024.

Measures of risk

Annualized risk measures	Fund NAV	Fund Price	65% MSCI ACWI + 35% Bloomberg US Agg Bond
Volatility	12.49%	12.56%	12.25%
Sharpe ratio	0.29	0.27	0.92

Annualized risk measures

Fund vs. 65% MSCI ACWI + 35% Bloomberg US Agg Bond

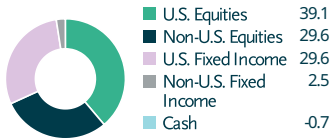
Tracking error	2.00%
Information ratio	-3.80
Beta	1.01
Correlation	0.99

Short term performance is not a good indication of the fund's future performance and should not be the sole basis for investing in the fund.

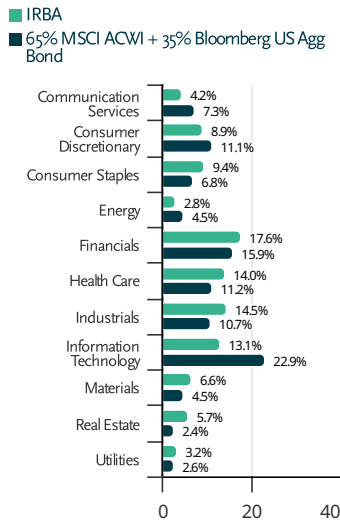
Annualized risk measures are calculated metrics between the respective reference indexes and the fund. Annualized risk measures based on 5-year monthly returns or 3-year returns if less than 5-year history or 1-year if less than 3-year history.

Portfolio Breakdown

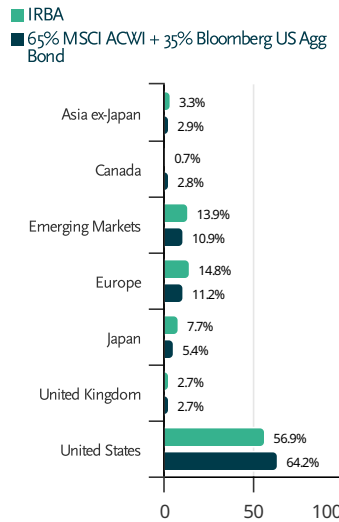
Asset allocation (%)



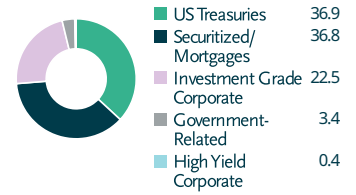
Equities Exposure By Sector



Equities Exposure By Region



Fixed Income Allocation (%)



Top 5 Holdings

iShares ESG Aware US Aggregate Bond ETF	28.4%
Nuveen ESG Large-Cap Value ETF	24.0%
iShares ESG Aware MSCI USA Small-Cap ETF	12.5%
iShares ESG Aware MSCI EAFE ETF	9.1%
iShares MSCI Global Sustainable Development Goals ETF	7.9%

Fund Sub-Advisors

Richard Bernstein Advisors LLC

The leaders in Pactive® management, RBA is an investment manager focusing on long-only, global equity and asset allocation investment strategies. The Firm manages \$16.2 billion as of 6/30/23 and is distinctive in its "top-down" research approach versus the traditional "bottom up" style of most asset management firms.

Richard Bernstein
Dan Suzuki

Matthew Griswold
Henry Timmons

Important information

This material must be preceded or accompanied by a prospectus. Please read it carefully before investing. The fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-960-0188.

Exchange traded fund investing involves risk. Principal loss is possible. Diversification does not assure a profit or protect against loss in a declining market. You cannot invest directly in an index.

iM Global Partner Fund Management has ultimate responsibility for the performance of the iMGP Funds due to its responsibility to oversee the funds' investment managers and recommend their hiring, termination, and replacement.

Tracking Error is the monitoring the performance of a portfolio usually to analyze the extent to which its price movements conform or deviate from those of a benchmark.

Information ratio (IR) is a measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Sharpe ratio is the measure of a fund's return relative to its risk. The Sharpe ratio uses standard deviation to measure a fund's risk-adjusted returns. The higher a fund's Sharpe ratio, the better a fund's returns have

been relative to the risk it has taken on. Because it uses standard deviation, the Sharpe ratio can be used to compare risk-adjusted returns across all fund categories. Past performance is no guarantee of future results.

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Correlation is a statistical measure of how two securities move in relation to each other.

The Bloomberg Barclays Aggregate U.S. Bond Index is a market capitalization-weighted index, meaning the securities in the index are weighted according to the market size of each bond type. Most U.S. traded investment grade bonds are represented. The index includes US Treasury Securities (non TIPS), Government agency bonds, Mortgage backed bonds, Corporate bonds, and a small amount of foreign bonds traded in U.S.

The MSCI All Country World Free Index captures large and mid-cap representation across 23 Developed Markets and 23 Emerging Markets countries. With 2,491 constituents, the index covers approximately 85% of the global investable equity opportunity set.

The iMGP Funds are Distributed by ALPS Distributors, Inc LG E000231 Exp. 6/30/25