

## Revised Notice to Shareholders, Intermediaries, Brokers and Dealers

(changes in Bold)

March 26, 2025

The IMGP Alternatives Strategies Fund (MASFX) will merge into the IMGP High Income Fund (MAHIX) effective the close of business on **April 17, 2025**. The IMGP High Income Fund will be the accounting survivor following the merger. On the date of the merger both funds will report four-digit NAVs and the conversion ratio will be posted on the funds' website, [www.imgpfunds.com](http://www.imgpfunds.com).

MASFX is a no-load fund, as such there will no commissions, CDSC fees or redemption fees assessed by the fund in connection with the merger. The fund will transmit F55 records via NSCC code W0.

The last day of trading via the NSCC in MASFX will be **April 16, 2025**. Non NSCC trading will be permitted on **April 17** with a cutoff of 4 pm EDT.

MASFX will make an income distribution on March 31 to shareholders of record as of March 27. There will be no capital gains distribution in advance of the merger.

	Target Fund	Acquiring Fund
Fund Name	IMGP Alternative Strategies Fund	IMGP High Income Fund
Ticker	MASFX	MAHIX
CUSIP	53700T801	53700T876
Share Class	Institutional	Institutional
Inception Date	9/30/2011	9/28/2018
Surviving Fund	No	Yes
TA Fund Number	421	1478
Last Day for NSCC Trades	<b>4/16/2025</b>	n/a
Last Day for Direct Trades	<b>4/17/2025</b>	n/a
Last NAV Date	<b>4/17/2025</b>	n/a
Merger Closing Date	<b>4/17/2025</b>	<b>4/17/2025</b>

**iMGP Funds**



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