

# Polen Capital Global Growth ETF

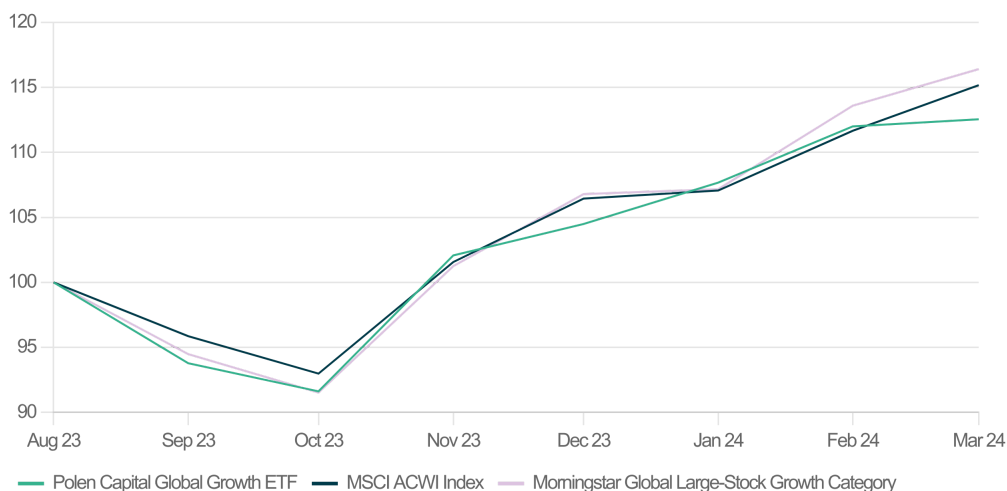
## PCCG

### About the fund

- The strategy is an actively managed, fully transparent ETF that seeks to achieve long-term growth of capital
- Focus on competitively advantaged businesses with high returns on capital and sustainable, above-average earnings growth
- Concentrated portfolio of 25-40 high-quality growth companies
- Low portfolio turnover with long-term holding periods

### Performance data

Data as of 3/31/24, Hypothetical Growth of \$100



### Contact

To learn more, contact our team at (323) 372-1960 or [team@imgpfunds.com](mailto:team@imgpfunds.com) or visit [imgpfunds.com](http://imgpfunds.com).

### Fund facts

|                     |                               |
|---------------------|-------------------------------|
| Fund manager        | Polen Capital Management, LLC |
| Inception date      | 8/29/23                       |
| Fund size           | 84.0 mn                       |
| CUSIP               | 53700T744                     |
| Ticker              | PCCG                          |
| Active share        | 85.3%                         |
| Total positions     | 26                            |
| Median market cap   | 176.8 bn                      |
| Weighted market cap | 732.8 bn                      |
| Gross expense ratio | 0.85%                         |
| Net expense ratio   | 0.85%                         |

### Performance (%) as of 3/31/24

| Timeframe       | Fund NAV | Fund Price | MSCI ACWI Index | Morningstar Global Large-Stock Growth Category |
|-----------------|----------|------------|-----------------|--|
| QTD             | 7.70     | 8.02       | 8.20            | 9.00   |
| YTD             | 7.70     | 8.02       | 8.20            | 9.00   |
| 1 Year          | --       | --         | --              | --   |
| 3 Years         | --       | --         | --              | --   |
| 5 Years         | --       | --         | --              | --   |
| 10 Years        | --       | --         | --              | --   |
| Since inception | 13.12    | 13.20      | 15.48           | 16.44  |

Performance for periods greater than one year are annualized.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

**Performance data quoted represents past performance and does not guarantee future results. Index performance is not illustrative of fund performance. An investment cannot be made directly in an index. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. To obtain the performance of the funds as of the most recently completed calendar month, please visit [www.imgpfunds.com](http://www.imgpfunds.com).**

### Measures of risk

| Annualized risk measures | Fund NAV | Fund Price | MSCI ACWI Index | Morningstar Global Large-Stock Growth Category |
|--------------------------|----------|------------|-----------------|--|
| Volatility               | --       | --         | --              | --   |
| Sharpe ratio             | --       | --         | --              | --   |

| Annualized risk measures | Fund vs. MSCI ACWI Index | Fund vs. Morningstar Global Large-Stock Growth Category |
|--------------------------|--------------------------|---|
| Tracking error           | --                       | --  |
| Information ratio        | --                       | --  |
| Beta                     | --                       | --  |
| Correlation              | --                       | --  |

Annualized risk measures are calculated metrics between the respective reference indexes and the fund. Annualized risk measures based on 5-year monthly returns or 3-year returns if less than 5-year history or 1-year if less than 3-year history.

## Portfolio Breakdown

Holdings and sector allocations are subject to change.

### By Market Capitalization (%)



### By Region (%)



### By Sector (%)



### Top 10 Holdings

|                         |       |
|-------------------------|-------|
| Amazon.com Inc          | 10.2% |
| Microsoft Corp          | 7.7%  |
| Alphabet Inc            | 7.1%  |
| SAP SE                  | 6.2%  |
| Workday Inc Class A     | 4.6%  |
| Abbott Laboratories     | 4.6%  |
| Mastercard Inc - A      | 4.5%  |
| VISA Inc-Class A Shares | 4.3%  |
| Adobe Inc               | 4.2%  |
| Icon Plc                | 3.9%  |
| Total                   | 57.2% |

### Fund Sub-Advisors

#### Polen Capital Management, LLC

Founded in 1979, Polen Capital is a global investment manager offering equity and credit strategies to a wide range of clients across five continents. Polen delivers growth and income solutions, building high-conviction, concentrated, competitively advantaged, active portfolios with the potential to compound and outperform over the long-term. The firm has a distinctive culture and is committed to attracting, developing, and retaining exceptional professionals who are aligned with the firm's mission of preserving and growing clients' assets to protect their present and enable their future.

Damon Ficklin & Bryan Power, CFA

## Important information

**The fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-960-0188. Read it carefully before investing.**

The Fund is newly formed and has no operating history.

Polen Capital Global Growth ETF Risks: Investing involves risk. Principal loss is possible.

The Fund is subject to the risk that the value of equity securities may fluctuate, sometimes rapidly and unpredictably, due to factors affecting the general market, an entire industry or sector, or particular companies.

The Fund is exposed to certain risks such as its shares trading at a material discount to NAV as a result of its structure as an ETF.

The Fund invests in emerging market and foreign securities. Investment in foreign (non-U.S.) securities and emerging market securities may cause the Fund to experience more rapid and extreme changes in value due to economic, political and social instability of such countries.

A commission may apply when buying or selling an ETF.

iM Global Partner Fund Management has ultimate responsibility for the performance of the iMGP Funds due to its responsibility to oversee the funds' investment managers and recommend their hiring, termination, and replacement.

**The Morningstar Global Large-Stock Growth Category** contains funds that invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. Global large stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These

portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.

**The MSCI All Country World Index** measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted market-capitalization weighted.

**Active Share** measures the degree of difference between a fund portfolio and its benchmark index.

**Market capitalization (or market cap)** is the total value of the issued shares of a publicly traded company; it is equal to the share price times the number of shares outstanding.

**Tracking Error** is the monitoring the performance of a portfolio, usually to analyze the extent to which its price movements conform or deviate from those of a benchmark.

**Information ratio (IR)** is a measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

**Sharpe ratio** is the measure of a fund's return relative to its risk. The Sharpe ratio uses standard deviation to measure a fund's risk-adjusted returns. The higher a fund's Sharpe ratio, the better a fund's returns have been relative to the risk it has taken on. Because it uses standard deviation, the Sharpe ratio can be used to compare risk-adjusted returns across all fund categories. Past performance is no guarantee of future results.

**Beta** is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

**Correlation** is a statistical measure of how two securities move in relation to each other.

Industry sector levels are provided from the Global Industry Classification Standard ("GICS"), developed and exclusively owned by MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC. All GICS data is provided "as-is" with no warranties.

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